

ANNUAL REPORT 2016

CEDAC

Community Economic Development
Assistance Corporation

18. CEDAC's Model

DEMOGRAPHICS
(since 2000)

486
ELDERS SERVED

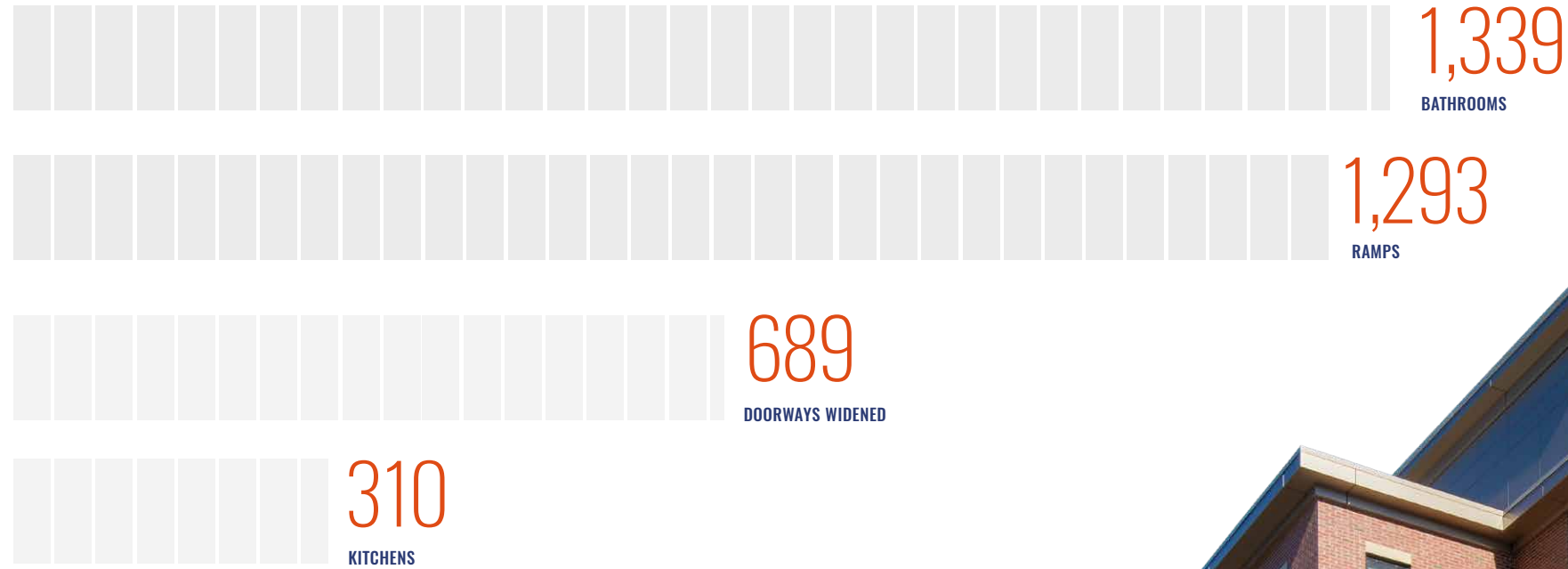
679
CHILDREN SERVED

1,580
ADULTS SERVED

“The Home Modification Loan Program, administered by CEDAC, is an initiative that has transformed the lives of hundreds of disabled and elderly people in Massachusetts. CEDAC’s assistance played a critical role in making HMLP a success for the individuals who are now able to live more fulfilling, independent lives through this program.”

Nicky Osborne Former Commissioner of the Massachusetts Rehabilitation Commission

HOME MODIFICATIONS CAN BE THE DIFFERENCE. When faced with the decision of keeping a disabled or elderly family member at home or relocating the individual to a long-term health care facility, access to home modifications can help. The Home Modification Loan Program (HMLP), a program of the Massachusetts Rehabilitation Commission and administered by CEDAC, was established by the Massachusetts Legislature to assist homeowners and small landlords to fund the necessary changes to keep disabled or elderly family members in their own homes and communities. HMLP finances ramp and lift installations, kitchen and bathroom modifications, the widening of doorways, and more.



PROJECT TYPE (since 2000)

The Residences at Fairmount Station

developer
SOUTHWEST BOSTON
COMMUNITY DEVELOPMENT
CORPORATION

location
BOSTON (HYDE PARK)

population served
MIXED-INCOME FAMILIES,
PERSONS WITH DISABILITIES

total units/supportive units
27/3

state loan program
CBH

CEDAC financing
ACQUISITION &
PREDEVELOPMENT



DMS Design LLC.

PARTNERSHIPS STRENGTHEN COMMUNITIES. In 2016, CEDAC entered into a new agreement with LISC Boston to provide early stage financing for transit-oriented affordable housing. LISC Boston, The Boston Foundation, and the Hyams Foundation had created The Equitable Transit-Oriented Development Accelerator Fund (ETODAF) to promote affordable housing developments near transit locations. In 2016, CEDAC funded two projects - The Residences at Fairmount Station in Boston’s Hyde Park neighborhood and Granite Street Crossing in Rockport – as a part of this partnership. By partnering with organizations and agencies that are also committed to community development, we’re able to have greater impact on our communities.

Carpenter’s Glen & Cranberry Manor

developer
HOUSING SOLUTIONS FOR
SOUTHEASTERN MASSACHUSETTS

location
EAST TAUNTON & WAREHAM

population served
LOW-INCOME FAMILIES,
PERSONS WITH DISABILITIES

total units/supportive units
56/4

state loan program
CBH

CEDAC financing
PREDEVELOPMENT



Uphams Corner Residential

developer
PLANNING OFFICE FOR
URBAN AFFAIRS, INC. (POUA)

location
BOSTON (DORCHESTER)

population served
LOW-INCOME FAMILIES,
FORMERLY HOMELESS FAMILIES

total units/
supportive units
33/33

state loan program
HIF

CEDAC financing
PREDEVELOPMENT

UPHAMS
CROSSING