

THE LAST WORD

FHLB Boston Around the Region

AHP RIBBON-CUTTING, 135 LAFAYETTE STREET, SALEM, MASSACHUSETTS

On September, 27, 2014, the Planning Office for Urban Affairs hosted a ribbon-cutting at 135 Lafayette Street in Salem. Awarded a \$400,000 Federal Home Loan Bank of Boston Affordable Housing Program grant, this 51-unit rental initiative sponsored by the Planning Office included the demolition of former church property and construction of new affordable housing. The majority of the apartments on the site have been set aside for residents with incomes less than 50 percent of area median income. In addition to the AHP, support for the initiative included Low Income Housing Tax Credits, HOME funds, Massachusetts Department of Housing and Community Development funding, MassHousing Funding, and Massachusetts Housing Partnership funding.



Top left, Joanne Sullivan, vice president/ director of government and community relations at the Federal Home Loan Bank of Boston, and Aaron Gornstein, undersecretary for housing and community development for the Commonwealth of Massachusetts. Top right, children playing outside 135 Lafayette Street.

Bottom, from the left, Juana Guerrero, resident; Dori Conlon, Bank of America; Joanne Sullivan; Kim Driscoll, mayor of Salem; Lucy Corchado, president of the Point Neighborhood Association; Cardinal Sean O'Malley; Lisa Alberghini, president, Planning Office for Urban Affairs; Aaron Gornstein; Father Daniel Riley; Scott Chakoutis, Peabody Properties; Solennidad Rodriguez, property manager; and Madeline Franklin, resident.

(Photos by Greg Tracy)