

“We appreciate CEDAC’s involvement on this complex new development for seniors. Their predevelopment funds are invaluable when it comes to projects of this nature.”

Philip Giffee

Executive Director, Neighborhood of Affordable Housing, Inc.



ST. JOSEPH’S CHURCH REDEVELOPMENT

Planning Office for Urban Affairs

Salem

Planning Office for Urban Affairs (POUA) of the Archdiocese of Boston collaborated with Bank of America Community Development Corporation to redevelop the former St. Joseph’s Parish in Salem. After the Parish closed in 2004, the church building sat vacant for 9 years before being demolished. The organization constructed a four-story, mixed-use, apartment building on the site of the church, producing 51 units of affordable housing and three retail spaces. Completed and occupied in early 2014, the units are a mix of one-, two-, and three-bedroom apartments, two of which are completely accessible. The development received over \$535,000 through the CBH funding program as well as \$100,000 in predevelopment funding from CEDAC.

BENFIELD FARMS

Neighborhood of Affordable Housing, Inc.

Carlisle

Neighborhood of Affordable Housing, Inc. (NOAH) was designated by the Town of Carlisle to develop five acres of a 45-acre parcel into affordable housing for elders in the community. The other 40 acres were designated as open conservation space and recreation land. The resulting Benfield Farms is Carlisle’s first rental development in 30 years. CEDAC provided \$514,000 in predevelopment financing for the residential development. Benfield Farms consists of 26 units for households in which there is at least one individual 62 years of age. Common spaces include “gathering space” and a library, as well as outdoor gardening space for residents and easy access to conservation and recreation land. Elder services are also available. Benfield Farms was developed with energy efficient features and is LEED for Homes Certified.