

“181 Washington Street is providing critically needed housing in a new transit location, Union Square. CEDAC’s support was critical to our ability to see this project through.”

Danny LeBlanc

Chief Executive Officer, Somerville Community Corporation



Rendering courtesy of Somerville Community Corporation and DiMella Shaffer

UPHAM’S CORNER RESIDENTIAL & ST. KEVIN’S REDEVELOPMENT

Planning Office for Urban Affairs, Inc.

Boston

In 2010, Planning Office for Urban Affairs (POUA) approached CEDAC for predevelopment financing to redevelop the campus of the former St. Kevin’s School into 80 units of affordable rental housing in the Upham’s Corner area of Dorchester, just blocks from shopping, schools, and the campus of St. Mary’s Women and Children’s Center. CEDAC’s \$300,000 HomeFunders predevelopment loan allowed POUA to move the two-phase project to full construction for both phases in January 2014. Upon completion in 2015, POUA will reserve 25 percent of the units for formerly homeless families, and the nearby St. Mary’s Center will provide job training/placement, adult basic education, case management and other supportive services to those families. POUA received over \$1.8 million in HIF funding to support the 33 units at St. Kevin’s Redevelopment and the 47 units at Upham’s Corner Residential.

181 WASHINGTON ST

Somerville Community Corporation

Somerville

Somerville Community Corporation (SCC) will demolish the existing building to create a 35-unit affordable housing development that will be situated in Somerville’s red-hot Union Square neighborhood. The four-story new construction will contain 9 one-bedroom units, 22 two-bedroom units, and 4 three-bedroom units, eight of which will be reserved for extremely low-income families. Residents in these units will be provided with case management through collaboration with Somerville Homeless Coalition. The site, which will also include commercial space, is within walking distance of shops, restaurants, and cultural attractions and with the upcoming connection of Union Square to the Green Line, building residents will be further connected to the fabric of the community. SCC has received \$2.5 million in acquisition and predevelopment lending from CEDAC as well as state CBH funding.